



# WEST SUBURBAN YMCA CAMPS CAMP CHICKAMI



As you plan your gift to the Camp Chickami *Place for Discovery Capital Campaign*, please consider one of these strategies to have the greatest impact with your personal giving.

## Spread it Out

The YMCA encourages donors to spread pledge payments over multiple years to allow them to increase their overall pledge with a schedule that is manageable. While some will spread a gift evenly over 3-5 years, some have taken a graduated payment approach starting with a smaller payment in the first year and increasing the portion of the total paid over the coming years.

## Family/Group Gifts

In situations where multiple members of a family or small group of close friends are all interested in supporting the capital campaign, bundling the gift into one larger pledge may increase the total amount and qualify the combined gift for recognition and naming. It is common to see recognitions identified as from "The Smith Family" or "The Staff of 1998", etc. This allows individuals of varied giving capacities to collectively make a big impact on a project.

## Leveraging Tax Laws

The CARES Act increased the amount of charitable contributions that an individual can deduct in 2021 to 100% of Adjusted Gross Income from 60%. The increase is currently set to be in effect only for this year.

Persons 70 ½ or older can continue to donate up to \$100,000 directly from an IRA to a charity each year without counting this as taxable income.

Persons 59 ½ or older can also make a distribution directly from their IRA to a charity in 2021 and deduct an amount up to 100% of their Adjusted Gross Income.

## Gifts of Stock

By donating appreciated securities held long-term, you avoid paying capital gains tax, leading to a larger donation and deduction than if you sold the shares and donated the proceeds.

"We knew we wanted to donate to Chickami because of the meaningful role it played in my life. It was important to us to make a significant gift while taking into account our other plans and needs throughout our retirement. That's when we realized we could give more by structuring our gift through my husband, Charlie's, IRA. We have a required minimum distribution, and we do not have to pay taxes on the portion that goes directly to Chickami, helping our dollars go farther. We were even able to extend it to a three-year pledge by planning our gift in this way." -Janet Kawada, Chickami Alumna

